The Age Tech Digest

What You Need to Know About Age Tech Right Now

December 2021 Edition

It's Time for the Annual Agetech Review - Who Could Have Guessed All This Would Happen in 2021?



2021 has been an exciting year for the agetech ecosystem. We've seen a number of unicorns emerge and some interesting mergers and acquisitions. Let's take a look back at the highlights from 2021 that you need to know about!

Big in Japan - Perspective From 35 Years of Living in an Aging Country



With more than 34 million people over the age of 65, Japan is the oldest country in the world, and already feels the effects that many countries will experience in the upcoming decades. In this episode, I spoke with Debbie Howard from the Carter JMRN group which specializes in market research in Japan. You'll learn about some unique aspects of their aging population and culture, and some of the challenges and opportunities that come with an aging society. We'll also take a look at what it takes for foreign entrepreneurs to being their agetech solutions to the Japanese market.

Read more

From 2gether to Solo – How to Pivot Your Agetech Startup During a Global Pandemic

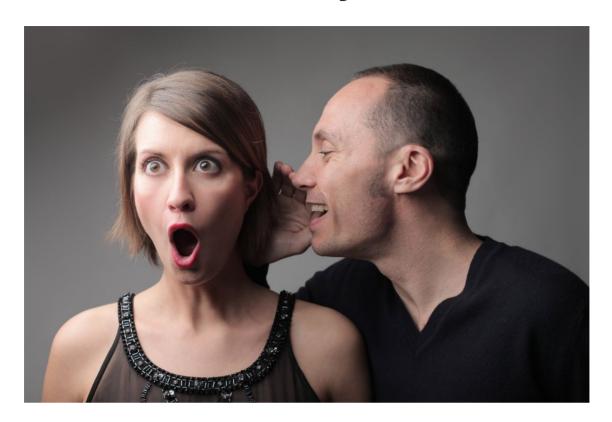


When 2gether was founded, it was all about connecting people through music, and creating meaningful moments for older adults and their loved ones. Fast forward to March of 2020 – a global pandemic sends the world into turmoil and in-person interactions are reduced to the bare minimum. The company had to pivot – and so, Solo was born.

I sat down to speak with Roy Tal, the CEO and founder of Solo, an Israeli agetech startup that managed to not only pivot during covid-19, but also to conquer both the Japanese and North American markets.

Read more

Noteworthy News



Funding

- <u>SafelyYou scores \$30M for AI-enabled fall detection and</u> prevention
- <u>Vivo Senior Fitness Closes \$1M Seed Funding Round</u>
- London agetech startup Mirthy raises £1m to tackle over 60s isolation

Launches

- The AgeTech podcast by TheGerontechnologist launches season 3 on <u>Spotify</u>, <u>Apple Podcasts</u> and <u>Google Podcasts</u>!
- Fintech4Longevity launches <u>a newsletter</u> and an <u>online fintech</u> <u>academy!</u>
- Amazon launches its \$19.99 per month 'Alexa Together' elder care subscription for families

Acquisitions

- MyndVR acquires Immersive Cure to expand its Virtual Reality
 therapy offering to US Veterans
- <u>LifeSpeak Inc. Acquires Leading US SaaS Platform Provider</u>
 <u>Torchlight</u>

Partnerships

- TCARE, Inc. Partners with Sagewell Financial
- <u>Tivity Health to Partner with Leading Digital and In-Person Social</u>
 <u>Engagement Platform, Stitch to Provide Social Connection for</u>
 Older Adults
- Five Star Senior Living Partners with DispatchHealth to Offer
 Unique In-Home Acute Care Services to Independent Living and
 Assisted Living Residents

Report Worth Reading

- AARP releases its annual tech trends report!
- Aging and Health Tech Watch releases The Future of Smart Homes and Older Adults 2021



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