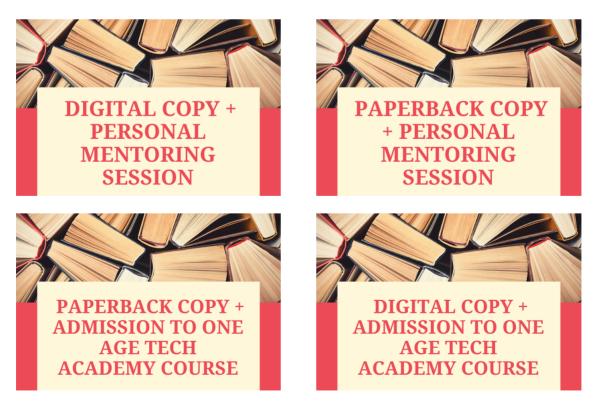
The Age Tech Digest

What You Need to Know About Age Tech Right Now August 2021 Edition

Announcing The Age Tech Revolution Book!

As some of you already know, I spent the past few months writing a book about the intersection of technology and aging - *The Age Tech Revolution*. The book is scheduled to be published in December 2021, and it is now possible to pre-order your copy!

The <u>pre-order campaign</u> is live until August 23 and I've got some exclusive, subscriber-only perks for you!



Pre-order your copy today!

Ring the alarm! There's a global caregiver shortage. Can technology help?



Let's talk about the caregiver shortage. This topic always comes up in my conversations with elder-care providers. Hiring and retaining great caregivers is the #1 challenge.

This article comes at the heels of two events that have the potential to make a huge impact on the age tech ecosystem: the Biden administration's plan to invest \$400B in elder care, and Honor's acquisition of Home Instead which creates a \$2 billion home care giant.

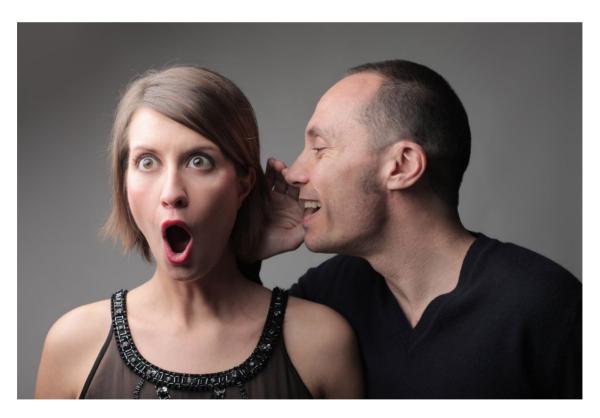
What does it mean to have a global caregiver shortage? What are the underlying root causes? And how can technology solve it?



Reports worth reading!

The Global Coalition on Aging and Home Instead published a report on <u>Building The Caregiving</u> <u>Workforce Our Aging World Needs.</u> The AARP published a study on <u>caregiving out of</u> <u>pocket costs</u>, and the CTA published the <u>consumer technology industry forecast.</u>

Noteworthy News



Events worth attending

• AGE-WELL's innovation week is happening in October, <u>click here to</u> <u>register.</u>

Awards and competitions

• The CTA foundation is accepting applications <u>The John and Jane</u> <u>Shalam Award to Combat Social Isolation</u>.

Funding

- HopSkipDrive Raises \$25M in Funding
- <u>Trusty.care closes \$4m Seed+ Round</u>
- <u>Aloe Care Health Raises \$5M for its Modern Medical Alert System</u> <u>for the Elderly and Their Loved Ones</u>
- OneDay Raises a \$19M Series B Funding Round to Continue
 Expanding Its Video Storytelling Tech Across Industries
- •

Rendever Receives \$2M NIH Phase II Grant to Further Research the Impact of Virtual Reality on the Aging Population

Launches

New ResHub app will help nursing home residents to stay
 connected and socially engaged

Acquisitions

- <u>Tech-enabled home care startup Honor acquires home-care</u> <u>franchise Home Instead</u>
- <u>Sharecare acquires Carelinx</u>

Can you think of a colleague or a friend who might enjoy the Age Tech Digest? Click <u>this link</u> to forward it!



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