

# The Age Tech Digest

What You Need to Know About Age Tech Right Now

May 2021 Edition

## Silvernest Brings Home-Sharing to Older Adults



Loneliness and social isolation are considered one of the biggest challenges of aging. So is wealthspan, since many older adults today don't have enough retirement savings to last for 20 or 30 years of retirement.

Could it be possible to tackle both of these challenges with a single product?

[Read more](#)

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# Financial Frauds Targeting Older Adults Are an Epidemic – Carefull Uses Artificial Intelligence to Detect Them



There's an epidemic of financial fraud targeting older adults. Billions of dollars were lost to scammers in the US alone, and studies show that this affects 1 in 18 cognitively intact, community-dwelling older adults each year. According to the AARP, 84% of caregivers perform bank-related

tasks and bill-paying, so it's up to them to notice whether something is out of the ordinary.

[Read more](#)

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## Looking for a Retirement Planning Solution? There's an App for That – Silvr



With the increase in lifespan, one of the biggest challenges in aging is making sure people's wealthspan matches their lifespan. Can technology help?

[Read more](#)

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# Age Tech Academy Update!



## Intro to Age Tech Course May 2021 Lesson #1: What is Age Tech?

The academy successfully launched this week with the Intro to Age Tech course. We've got a with a diverse group of participants from all over the world!

Registration is open to July's courses, including a **new course - Age Tech From Theory to Practice!**

**AGE TECH - FROM  
THEORY TO PRACTICE  
- JULY 2021**

**EARLY BIRD  
REGISTRATION**

**SIGN UP NOW**



**INTRO TO AGE  
TECH - JULY 2021**

**EARLY BIRD  
REGISTRATION**

**SIGN UP NOW**



**I Want to Level Up!**

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## Research Reports Worth Reading

The AARP published their annual ["Tech trends and the 50+" report](#).

EuroAgeism published a [policy brief about ageism and digital technology](#).

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# Events Worth Attending - Busy Month Ahead!



The 8th Annual [What's Next Longevity Venture Summit](#) is scheduled for June 16-17, which will include a **startup pitch competition with a cash prize of \$10K for the winners!**

The What's Next [Longevity Business Academy](#) which launched last month will wrap up in June, with past webinars available on demand.

For 20% off summit tickets and 75\$ off academy pricing use discount code **TGN24**

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The Rehab Tech Summit, in partnership with AARP Innovation Labs, announces the [Mini-Summit](#) on May 21!

A one day event taking a deep dive into age-tech and why it matters for healthcare. Tickets are \$45 or complimentary for existing Rehab

Tech Summit attendees.  
Use discount code **GERONTECH** to get 10\$ off.

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Mediterranean Towers Ventures' annual startup pitch competition is going virtual this year, and will happen on June 23. The competition is open to international startups and **the winner will receive a cash prize of \$5000!**

[Click here to apply to pitch in the startup pitch competition](#)

[Register to attend](#) as viewer

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Last but not least, I will be speaking about robotics in healthcare at the [Dementia X forum](#) on May 26, 15:15 CEST.

This 2 day event is a biennial summit that brings key people together, such as leading researchers, policy-makers, business executives, and stakeholders.

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## Awards and competitions

- Fast Company's [World Changing Ideas](#) award winners were announced, and the winners are:

- AARP's digital learning platform "[Growing with Age](#)," produced in collaboration with OECD - OCDE and World Economic Forum.
  - [AudioCardio](#) in the wellness category.
  - [GetSetUp](#) in the education category.
- Aging2.0 [Global innovation search](#) is open for applications until May 23
- Mediterranean Towers Ventures [annual pitch competition](#)
- Boomer Venture Summit [business plan competition](#)

## Investments

- [Papa](#) announced a \$60 million Series C led by Tiger Global Management, bringing its [total raised to date to \\$91 million](#).
- **Vesta Healthcare raised an additional [\\$65 million in growth capital](#).**
- SilverBills announced the closing of \$1.5 million seed funding
- [Aloe Care Health Raises \\$5M in Funding](#)
- CareCar which specializes in non-emergency medical transportation [raises \\$3M](#)
- Serenity Engage Raises [\\$1.25 Million in Seed Round](#)

## Launches

- [CVS Health Launches \\$100 Million Venture Fund](#)
- Intuition Robotics announces plans to [extend their flagship product, ElliQ, to healthcare](#)
- [Felt](#) was launched to enable older adults to create works of art and share experiences of creativity.
- [Caregiven](#) was launched to support family caregivers.

- [The Loop Village](#) was launched to provide reliable connection and companionship—*virtually*.
- AARP Innovation Labs Announces 2021 [MassChallenge Cohort to Improve Older Americans Health and Financial Wellbeing](#)
- [Oscar Health launches a tech platform](#)

## Partnerships

- Amazon and CareBand embark on a new [Sidewalk pilot program](#) to support people living with dementia.
- [Effectivate](#) announced its collaboration with Clalit Health Services (the largest healthcare provider in Israel) which has chosen Effectivate as the exclusive provider for their clients in the "brain training" field.
- American Legion Auxiliary [Partners with BlueStar SeniorTech](#)
- LTCG and Assured Allies Form [Strategic Alliance to Launch Solutions for Independent Aging and Wellness in the Long Term Care Insurance Industry](#)

## Acquisitions

- Philips Lifeline [acquired by Connect America](#)
- Walmart acquired [telehealth provider MeMD](#)
- Humana to buy remainder of [Kindred At Home for \\$5.7B](#)

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Can you think of a colleague or a friend who might enjoy the *Age Tech Digest*? Click [this link](#) to forward it!



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